

RTR Purchase Summary with Funding Breakdown
January 20, 2000
Updated March 6, 2000 to include Phase II closing costs

Phase I Purchase:

The **Phase I purchases** were made between June 1998 and February 1999 using **nearly \$6.5 million** in LWCF funds (FY 99) appropriated to the Forest Service. Phase I consisted of:

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| * 640-acre North Dry Creek (Section 17) for | \$800,000 |
| * 151-acre Bassett Creek inholding (AB Wilderness) for | \$600,000 |
| * 2,316 acres of additional RTR lands for | <u>\$5,095,200</u> |

Phase I Total	3,107 acres	<u>\$6,495,200</u> (FS Funds).
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FS Balance after Phase I: \$6,500,000 minus \$6,495,200 = **\$4,800.**

Footnote: These figures reflect the 290 acres in Section 25 actually purchased in Phase I. To avoid need for costly survey, the Phase II Warranty Deed was prepared to include all of Section 25 (including the 290 acres purchased in Phase I). A revised Phase I Warranty Deed was also prepared to exclude the 290 acres in Section 25. This shift of 290 acres in Section 25 from Phase I to Phase II is the reason the revised Phase I and II Deeds show somewhat different acres and purchase amounts.

Phase II purchase:

The **Phase II purchase** was made in August 1999 with nearly \$6.3 million in LWCF funds appropriated to the Department of the Interior (DOI/BLM), plus additional FS LWCF funds (\$4,800 remaining from Phase I and \$262,500 for Cutler Meadows). The Phase II purchase consisted of:

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| * 1,508-acre Conservation Easement (Devil's Slide) for | \$1,799,270 |
| plus \$2,713.34 Closing Costs, for total of | <u>\$1,801,983.34</u> (DOI Funds). |

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| * 2,156.3 acres of RTR lands purchased in Fee: (RTR lands near YNP, remainder of Section 25 & Cutler Meadows, including +\$9,400 adjustment for residence) for | \$4,753,260 |
| plus \$6,060.49 Closing Costs, for total of | <u>\$4,759,320.49</u> (*). |
| (* These funds consisted of \$4,800 FS + \$262,500 FS + \$4,492,020.49 DOI.) | |

Phase II Subtotal:	3,664.3 acres Fee plus CE	<u>\$6,561,303.83</u>
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DOI Funding Summary:	Appropriated to DOI/BLM	\$6,500,000.00
	Conservation Easement	(-\$1,801,983.34)
	Phase II Fee Purchase	<u>(-\$4,492,020.49)</u>
	Total Spent to date	(-\$6,294,003.83)
	DOI's Balance Retained	=\$ 205,996.17

Summary of LWCF Funds Expended for Purchase of RTR lands:

FS = \$6,762,500.	DOI = \$6,294,003.83	Total = <u>\$13,056,503.83</u>
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